

2020

**Shri Sharda Bhavan Education Society's,
Institute of Technology & Management,
Nanded**

**INCUBATION
&
INNOVATION CENTRE**

Introduction:

The following report provides an overview of the Incubation Centre and Innovation Centre of **Shri Sharda Bhavan Education Society's, Institute of Technology & Management, Nanded**. This centre plays a vital role in fostering entrepreneurial spirit, innovation, and research within the college community. The report covers various aspects such as objectives, infrastructure, services, success stories, and future plans of the Centres.

Objectives:

The Incubation Centre and Innovation Centre share common objectives, which include:

- a) Nurturing Entrepreneurship:** Encourage students, faculty, and alumni to develop entrepreneurial skills and start their own ventures.
- b) Promoting Innovation and Research:** Facilitate innovative thinking and provide resources for research and development activities.
- c) Industry Collaboration:** Forge partnerships with industries, startups and investors to create a platform for knowledge exchange and collaboration.
- d) Economic Growth:** Contribute to the local and national economy by supporting the growth of startups and innovative enterprises.

Infrastructure:

a) Incubation Centre:

The Incubation Centre is housed in a dedicated facility on the college campus, providing a vibrant and conducive environment for startups. The infrastructure includes co-working spaces, meeting rooms, a prototyping lab, and access to necessary equipment and technology.

b) Innovation Centre:

The Innovation Centre comprises state-of-the-art research labs, maker spaces, and collaborative areas. It is equipped with software, and tools to support multidisciplinary research and innovation projects.

Services:

a) Incubation Centre:

The Incubation Centre offers a range of services to support startup ventures, including:

- **Mentorship and Guidance:** Experienced mentors provide guidance on business planning, marketing strategies, financial management, and other aspects of startup development.
- **Networking and Events:** Regular networking sessions, workshops, and speaker series are organized to connect startups with industry experts, investors, and potential collaborators.
- **Funding Support:** Assistance is provided in identifying funding opportunities, preparing business proposals, and connecting with investors and funding agencies.

- **Legal and Administrative Support:** Help is offered in legal matters, intellectual property rights, company registration, and other administrative procedures.

b) Innovation Centre:

The Innovation Centre provides the following services to facilitate innovation and research:

- **Research Grants:** Funding opportunities are available to support innovative research projects initiated by students, faculty, and researchers.
- **Collaboration Spaces:** The Centre offers dedicated spaces for collaborative work, encouraging interdisciplinary projects and knowledge sharing.
- **Technical Expertise:** Skilled staffs are available to provide guidance and support in utilizing advanced equipment and software.
- **Access to Resources:** The Centre provides access to databases, journals, research publications, and other resources essential for research and innovation activities.

Future Plans:

The Incubation Centre and Innovation Centre have ambitious plans for the future, which include:

Expansion of Facilities: The Centres aim to enhance their infrastructure by adding more workspace, specialized labs, and advanced equipment to cater to the growing needs of entrepreneurs and researchers.

Collaboration Networks: Strengthening ties with industry partners, investors, and other academic institutions to create a broader network for collaboration, knowledge exchange, and resource sharing.

Startup Support Ecosystem: Establishing a comprehensive startup support ecosystem by partnering with venture capitalists, accelerators, and other entrepreneurship-focused organizations.

Community Outreach: Increasing awareness about the Centres' activities and providing support and resources to the wider community, including local startups, schools, and aspiring entrepreneurs.

Conclusion:

Shri Sharda Bhavan Education Society's, Institute of Technology & Management, Nanded The Incubation Centre and Innovation Centre is a vital components of the college's ecosystem, fostering entrepreneurship, innovation, and research. With their robust infrastructure, diverse services, and successful track record, the Centre is playing a significant role in shaping the future of the college community and contributing to economic growth and technological advancements.

Shri Sharda Bhavan Education Society's, Institute of Technology & Management, Nanded Incubation Centre aims to foster innovation, entrepreneurship, and the growth of startups within the college ecosystem. By providing infrastructure, resources, mentorship, and funding opportunities, the Centre empowers students to transform their business ideas into viable ventures. It bridges the gap between academia and industry, promotes interdisciplinary collaboration, and contributes to the local and national economy. Ultimately, the success of a college incubation Centre lies in the achievements of the startups it supports and the positive impact they have on society.

SSBES ITM Incubation Centre Committee members:

Sr. No.	Name of the Person	Designation
1.	Dr. M. M. Bokare	Coordinator
2.	Dr. M.S. Altamash	Member
3.	Dr. N.D. Shinde	Member
4.	Mr. P. U. Shegaonkar	Member
5.	Dr. P.R. Patil	Member
6.	Dr. A.K Joshi	Member
7.	Dr. P. B. Tamsekar	Member
8.	Dr. A. O. Gill	Member
9.	Mr. S. S. Thorat	Member
10.	Mr. N.B. Bembade	Member